

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3603
ANSWERED ON:25.08.2006
OPENING OF NEW ACCOUNTS FOR AGRICULTURAL LOAN
Boianapalli Shri Vinod Kumar

Will the Minister of FINANCE be pleased to state:

- (a) the number of new accounts opened for Agricultural loan by public sector banks during the last three years, year-wise ;
- (b) whether the Government has set any target for opening new accounts during the current financial year; and
- (c) if so, the achievements made so far ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (e) : Public Sector Commercial Banks have financed 45.50 lakhs, 42.01 lakhs and 7.06 lakhs new agricultural accounts during 2004-05, 2005-06 and first quarter of 2006-07 respectively.

The Commercial Banks and Regional Rural Banks (RRBs) have been asked to add 50 lakh new farmers to their portfolio during 2006-07. The achievements during the first quarter of 2006-07 is as under.

Aceacy	No. of Accoaats	financed	Loans disbursed
(Lakh)	(Rs Crore)		
Commercial Banks	7.84	5,366.65	
Regional Rural Banks	2.62	1,156.88	
	10.46	6,523.63	

Includes Private Sector Banks.

In addition to this, the Cooperative Banks have financed 1.77 lakhs new farmers during the year, thus, taking the total number of new farmers financed by the banking system to 12.23 lakhs so far.